

Secretary Report from 22.12.2024 to 29.01.2025.

30.12.2024: Small Industries Development Bank of India (SIDBI) convened its 5th meeting of Standing Committee on Customer Service **through MS Teams (Online)**. Attended by Past President Sri Philip Mathew.

The meeting was chaired by Dy. MD, SIDBI. JSIA made the following suggestions:-

- Funds allocated for various schemes should be earmarked for eastern States on a proportionate basis rather than on a first come first serve basis open to all India customers. This will help in better participation and promotion of funds and schemes in the eastern region of the country.
- CGTMSE is not being promoted and thus we requested that banks should consciously promote the scheme and try to give maximum loans under this scheme.
- The issue of name not being verified in NEFT/RTGS transactions was raised by us.

The Committee appreciated the suggestions and ensured that the same will be reviewed for future consideration.

07.01.2025: Meeting with the EPF Commissioner. Shri Randhir Sharma has visited EPFO Office at Hinoo Ranchi to have a general discussion regarding application for Pension on Higher wages to EPFO.

Commissioner has requested JSIA for awareness for UAN activation, a list of establishments whose UAN are pending for activation being shared for initiative regarding activation of UAN of establishment.

08.01.2025: 13th Governing Council meeting of Jharkhand Government Tool Room held under the Chairmanship of Secretary Industries, Govt. of Jharkhand. Director Industries, Joint Director & HOO MSME DFO and other council members were present. Shri Randhir Kumar Sharma represented JSIA for the meeting.

For the FY 2023-24 JGTR Ranchi & Gola excess of Income over expenditure Rs.147.62 Lac and for JGTR Dumka it is Rs. 90.88 Lac

A capital budget for FY 2025-26 Ranchi, Dumka, Gola tool room is for 505Lakh, 80Lakh, 55Lakh being sanctioned

10.01.2025: PVUNL, Pataratu invited us to the First Ash User Meet on “Uses of Ash & Ash Based Products” to be held at Hotel Chanakya BNR, Ranchi. Attended by President Sri Anjay Pachariwala, Hony. Secretary Sri Shivam Singh.

The meeting highlighted various uses of fly ash and the house was informed that PVUNL will be producing tonnes of fly ash per day. This can be a challenge as well as an opportunity for us.

13.01.2025: Meeting with Managing Director, JIADA. Attended by President Sri Anjay Pachariwala, Hony. Secretary Sri Shivam Singh, Chairman, Sub Committee Sri Deepak Kr. Maroo, E.C. Member Sri Bijay Choudhary & Sri Nikhil Kedia.

JSIA has presented various suggestions to be incorporated in the regulations of JIADA. A detailed point by point representation was made in this regard and the same was appreciated by the Managing Director, JIADA. She immediately agreed to incorporate many of the suggestions.

17.01.2025: Meeting with Regional Director, ESIC Ranchi. Attended by President, Sri Anjay Pachariwala, Past President Sri Yogendra Kr. Ojha.

New Regional Director has joined so we had a formal interaction. New Super Specialty Hospital is ready with Medical College. It would be functional within 3-4 months.

18.01.2025: Meeting with SLBC. Attended by Hony. Secretary Shri Shivam Singh.

- C.D. ratio more than 50.22% for the first time in Jharkhand. 87% is the national CD ratio average.
- Re KYC pending for many accounts in the State.
- Fraud in some government accounts has surfaced. The secretary finance was of the view that if fraud has been caused due to negligence of banks there banks should bear the loss due to the fraud. 1930 is the complaint no for cyber frauds.
- Banker's are also concerned that industries are not having clear lands due to CNT and other acts and they are not able to provide loans to industries.
- Bankers are requesting government to provide proper lands for industries as even banking is lacking behind due to non development of Industries.
- Committee has been set up to look after low CD ratio for Jharkhand under Chairmanship of Secretary Finance.