

Workshop on
FINANCING FOR GROWTH, DEVELOPMENT AND INNOVATION'
A Brief Report

Date: 01.03.2017

Venue: CONFERENCE HALL, DC OFFICE, BOKARO STEEL CITY.

Accessing finance for growth of the company and carry out innovation activities is a major challenge for MSME's. Despite presence of a large number of schemes, MSMEs do not avail the schemes properly and lack of awareness is one of the major reasons for the same.

In pursuit to sensitize and create awareness for MSME's operating in Bokaro district, Jharkhand Small Industries Association together with Jharkhand Small Tiny Services and Business Enterprises Association GIZ GmbH organized a one day workshop on 'Financing for Growth, Development and Innovation' at Bokaro cluster.

Organisation like SIDBI, KVIC, MSME-DI, Axis Bank, Bank of Baroda, Uco Bank presented their schemes.

The hon'able Deputy District Commissioner of Bokaro Sri Ram Lakhan Prasad Gupta graced the occasion as Chief Guest. Sri Awadh Kishore, GM DIC was Guest of Honor.

After the floral welcome of all guests, Mr. Neeraj Kumar, Innovation Manager of JSIA, in his PPT presentation stressed on the importance of selecting the right funding scheme and availing the same. He also threw light on working of JSIA and Innovation Facilitation Cell.

The hon'ble DDC of Bokaro, made a very motivational speech. He said that there is some coordination lacking amongst the various stakeholders. Government of India has come up with various schemes. This kind of workshop is necessary and would be successful only if there is proper coordination. He urged the Banks to come forward and develop Start-Ups.

Sri Mukul Praween Ekka, Manager, SIDBI in his PPT presentation explained the working of SIDBI and presented the 'SIDBI Make In India Soft Loan Fund for MSME(SMILE)' and Energy Efficient schemes for industries.

Shri O P Sharma, Development Officer of KVIC, in his PPT, presented the PMEPG schemes and latest guidelines related to it.

Shri R R Pathak, Assistant Director of MSME-DI presented schemes on 'Support for Entrepreneurial and Managerial Development through Incubators', Credit Linked Capital Subsidy Scheme(CLCSS) and on ZED Certification.

Sri P K Singh, Chief Manager of U Co Bank, Mr. Shailesh Agarwal from Axis Bank, and Sri B M Kujur from Bank of Baroda presented their funding schemes.

Sri Awadh Kishore, GM, DIC Bokaro addressed the audience and said that the Bankers are not supporting the small entrepreneurs as it is required of them. Bankers are more interested in commodity funding; but funding to small entrepreneurs is more important as they generate employment. A balance is required and the banks should support the schemes laid down by government.

Sri K K Upadhyay of Jharkhand Small Services and Business Enterprise Association, Bokaro gave vote of thanks.

